

ANGKASA MARKETING BERHAD (41515-D)

A Member of The Lion Group

7 May 2002

Securities & Exchange Commission Division of Corporate Finance Room 3094 (3-G) 450 Fifth Street, N.W. Washington, D.C. 20549

Attn: Ms Victoria C Choy

Dear Sirs

Re: Exemption No. 82-3319

Issuer: Angkasa Marketing Berhad

We enclose herewith the General Announcement dated 6 May 2002, Re: Acquisition of Subsidiaries for filing pursuant to exemption No. 82-3319 granted to Angkasa Marketing Berhad under rule 12g3-2(b) of the Securities Exchange Act of 1934.

Please contact the undersigned if you have any queries.

Yours faithfully

ANGKASA MARKETING BERHAD

WONG PHOOLLEN

Secretary

cc N

Ms Jennifer Monaco

The Bank of New York 620 Avenue of the Americas 6th Floor New York NY 10011 PROCESSED

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Form Version 2.0

General Announcement

Ownership transfer to ANGKASA/EDMS/KLSE on 06-05-2002 05:47:26 PM Reference No AA-020506-5C071

Submitting Merchant Bank

(if applicable)

Submitting Secretarial Firm Name

(if applicable)

Company nameStock name

: ANGKASA MARKETING BERHAD : ANGKASA

Stock code : 5061

* Contact person

Wong Phooi Lin

Designation

: Secretary

* Type

● Announcement ○ Reply to query

* Subject:

ACQUISITION OF SUBSIDIARIES

* Contents :-

The Company wishes to announce the following:

- the acquisition of the entire issued and paid-up capital of Jaring Gemilang Sdn Bhd ("Jaring Gemilang"), a company incorporated under the Companies Act, 1965, for a cash consideration of RM2.00.
- 2) the incorporation of a wholly-owned subsidiary, AMB Harta (L) Limited ("AMB Harta"), under the Offshore Companies Act, 1990 with an issued and paid-up capital of USD1.00.

Information on Jaring Gemilang and AMB Harta are set out in Table I.

Jaring Gemilang and AMB Harta were acquired/incorporated to undertake certain transactions proposed under the debt restructuring scheme of the Company announced on 5 July 2000, 8 October 2001 and 26 March 2002 in respect of the proposed group wide restructuring scheme.

None of the Directors of the Company has any interest direct or indirect in the aforesaid acquisition/incorporation.

<u>Tables Section - This section is to be used to create and insert tables. Please make the appropriate reference to the table(s) in the Contents of the Announcement:</u>

Table I

	Jaring Gemilang	AMB Harta
Date of incorporation	20.3.2002	23.4.2002
Authorised capital	RM100,000 divided into	USD10,000 divided into 10,000
	100,000 ordinary shares of	ordinary shares of USD1.00
	RM1.00 each	each.

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Issued and paid-up capital	RM2.00 divided into 2 ordinary	USD1.00 comprising 1 ordinary
	shares of RM1.00 each fully	share of USD1.00 each fully
	paid	paid

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Secretary

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